Financial Aid Office
Stafford Loan Certification Form
Summer 2010

Name: ___________________________ ID#: __________ Date: __________
Address: __________________________ Phone: __________________________
City/State: __________________________ Cell: __________________________
Zip Code: __________________________ Email: __________________________

I would like my Stafford loan set up for the following enrollment period (check the appropriate box):
☐ Summer 2010 (Must also submit the Summer Application – see the Financial Aid Office for questions)

I would like to receive (for the period checked above):
☐ a subsidized Stafford Loan in the amount of $_______________
☐ an unsubsidized Stafford Loan in the amount of $_______________

* The maximum loan amount is on your award contract (new students), check with the Financial Aid Office for amounts if you are a continuing student.
* You do not need to borrow the entire amount offered. Only borrow what you will need.
* Interest is accruing on unsubsidized loans even while you are in school. You are responsible for interest payments.

***Due to recent changes in the Stafford Loan Program read reverse carefully before selecting a lender***

Lender Choice (Check One – if check “FFELP” must also list lender and lender code)
☐ Direct Loan Program
☐ FFELP Lender Name: __________________________ Lender Code: __________

Stafford Entrance Counseling:
You must complete Stafford Entrance Counseling once each academic year. Be sure to complete the counseling session for the Loan program you checked above.

FFELP Stafford Entrance Counseling: mappingyourfuture.org
Date Entrance Counseling completed: _______________

Direct Stafford Entrance Counseling: studentloans.gov
Date Entrance Counseling completed: _______________

All financial resources must be considered in loan eligibility. List expected amounts for any:

Scholarships for the academic year $___________
Veterans or National Guard benefits for the academic year $___________
Vocational Rehab/WIA for the academic year $___________
Employer Reimbursed Tuition for the academic year $___________
Bureau of Indian Affairs funding for the academic year $___________

My anticipated graduation date from LDSBC will be (month/year). _______________

During the Summer session I will be living (check one): ☐ With Parents ☐ Off Campus

Note: You may have a Master Promissory Note (MPN) to complete. You will be notified if this is necessary.

_________________________________________  __________________________
Signature of Student Date

Updated 4/2/2010
Stafford Loan Lender Selection

In the past our school has offered Federal Stafford Loans through the Federal Family Education Loan Program (FFELP), which is administered by private lenders. Because of recent legislation changes private lenders will no longer be offering federal student loans. As of July 1, 2010 all Stafford Loans will be offered through the Direct Loan Program (administered by the Department of Education). Students attending Summer Session 2010 have the option to choose between the two loan programs up through June 20, 2010. Please read this page carefully before selecting your lender and contact our office with any questions.

Continuing Borrowers (who have already received loans through a FFELP Lender):

If you would like to continue using the same lender you may do so for Summer session 2010 if the lender is still offering Stafford loans (see below for some options). However, it is critical that you submit your green sheet (Payment Request Form) as early in the semester as possible. Failure to do so may result in your loan no longer being available through your lender. All Stafford loans requested after June 20, 2010 will be through the Direct Loan program. **You do have the option to switch to the Direct Loan program for Summer Session 2010 if you choose.**

**FFELP Stafford loans disbursed July 1, 2009 – June 30, 2010 have a:**

- 0.5% origination fee
- 1.0% default fee
- Fixed interest rate of
  - 5.6% for subsidized loans
  - 6.8% for unsubsidized loans

**FFELP LENDER OPTIONS  ***READ ENTIRE PAGE BEFORE SELECTING A LENDER*****

<table>
<thead>
<tr>
<th>Lender Code</th>
<th>Lender Name</th>
<th>Application Deadline</th>
<th>Website</th>
</tr>
</thead>
<tbody>
<tr>
<td>828476</td>
<td>UHEAA</td>
<td>5/25/2010</td>
<td><a href="http://www.uhea.org">www.uhea.org</a></td>
</tr>
<tr>
<td>831312</td>
<td>Discover</td>
<td>6/20/2010</td>
<td><a href="http://www.discoverstudentloans.com">www.discoverstudentloans.com</a></td>
</tr>
<tr>
<td>802218</td>
<td>Sallie Mae</td>
<td>6/20/2010</td>
<td><a href="http://www.salliemae.com">www.salliemae.com</a></td>
</tr>
<tr>
<td>807176</td>
<td>Wells Fargo</td>
<td>6/20/2010</td>
<td><a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a></td>
</tr>
</tbody>
</table>

**What do I do if my lender is no longer participating in the FFEL Program?**

If your lender is no longer participating in the FFEL Program we encourage you to switch to the Direct Loan program (see below) for Summer session 2010. Up until June 20, 2010 you do have the choice to choose a different lender (above). However, we recommend that you switch to the Direct Loan Program now in order to minimize the number of lenders you are paying your loans back to when you finish school. If you have questions regarding this please come in or call our office. We are happy to help find the best solution for you.

**New Borrowers and Continuing Borrowers (whose lenders are no longer offering Stafford Loans):**

Your loan will be through the Direct Loan program. Simply check the box next to “Direct Loan Program” in the lender section on the front of this sheet. You will be required to complete Entrance Counseling online at www.dl.ed.gov and to complete a Master Promissory Note (you will be notified via email how to sign this electronically).

**Direct Stafford loans disbursed July 1, 2009 – June 30, 2010 have a:**

- 1.5% origination fee
- Fixed interest rate of
  - 5.6% for subsidized loans
  - 6.8% for unsubsidized loans

**Direct Stafford loans disbursed July 1, 2010 – June 30, 2011 have a:**

- 1.0% origination fee
- Fixed interest rate of
  - 4.5% for subsidized loans
  - 6.8% for unsubsidized loans