How to apply for financial aid (grants or loans) for Summer semester 2012

New Financial Aid Students:
1. Complete the 2011-12 FAFSA by June 30th (this is available at www.fafsa.gov until June 30, 2012).
2. Complete any items listed on your To Do List in your Student Center (MyBC).
3. Go online to your Student Center and accept your financial aid award offer(s) when available. You will receive an email notification when this is available online.
4. If accepting a loan, go online to www.studentloans.gov to complete the Entrance Counseling and Master Promissory Note.

Continuing Financial Aid Students (who received aid at LDS Business College during Fall 2011 or Winter 2012):
1. Submit the Summer Application to the Financial Aid Office.
2. If requesting a loan, also submit the Additional Stafford Request Form.
3. If this is your first student loan, you must also complete the Entrance Counseling and Master Promissory Note online at www.studentloans.gov.

Important Information Regarding Summer Financial Aid

- Pell grant eligible students will be evaluated for grants first, then student loans.
- Students who received Pell grants for both Fall 2011 and Winter 2012 semesters based on full time attendance will not qualify for Pell grant during Summer semester.
- Pell grant amounts will initially be based on full time attendance, or the maximum award amount available to the student (if less than the full time amount).
  - Pell amounts will be adjusted prior to disbursement for students enrolled less than full time.
  - Pell amounts will be adjusted through the financial aid census date for students whose enrollment changes. The financial aid census date is May 15, 2012. Final Pell grant amounts will be based on the student’s enrollment as of the census date. Final adjustments to Pell amounts will be made the day after census to reflect the student’s enrollment as of the census date (May 15th).
  - Adjustments could cause a balance owing to the College. It is the student’s responsibility to check their balance with the College and have it paid in full by the tuition deadline of May 18, 2012.
- Students requesting loans for Summer term must:
  - Be enrolled at least half time (6+ credits) on the financial aid census date;
  - Have completed Entrance Counseling and the Master Promissory Note online at www.studentloans.gov; and
  - Submit the Stafford Loan Request form, or accept the loan offer online, by June 25, 2012. Loan requests will not be accepted after this date.
- It is the student’s responsibility to ensure that tuition is paid by the tuition deadline, regardless of the student’s financial aid status.

Example:
A part time student with an annual limit of $5550 in Pell grant received $2082 Fall semester and $1387 Winter semester ($3469 total). This student now has $2081 left for summer. If this student takes 9 or more credits Summer he can have the full $2081. If he takes less than 9 credits his grant will be prorated.
Financial Aid Office
Summer Application
2011-2012

Name: ___________________________ Student ID: ___________________________
Phone Number: ___________________ Email Address: ____________________________

Your financial aid awards will be posted online in your Student Center (MyBC) under “View Financial Aid” after this Summer application has been reviewed. Review the “Summer Financial Aid Information” sheet for more information regarding how your eligibility is calculated for Summer semester.

Complete the following:

1. **Housing Status** during Summer 2012:  
   - [ ] Living Off Campus  
   - [ ] Living with Parents

2. **Anticipated Graduation Date:** __________(mm/yy) – A date **must** be listed

3. **Outside Resources** – list any expected amounts you will be receiving for Summer semester:
   - **Scholarships** you will receive during Summer 2012 $___________
   - **Vocational Rehab/WIA** for Summer 2012 $___________
   - **Employer Reimbursed Tuition** for Summer 2012 $___________
   - **Bureau of Indian Affairs** funding for Summer 2012 $___________

4. I would like to be considered for the following aid:
   - [ ] Federal Grants
   - [ ] Federal Stafford Loans
     - [ ] Continuing financial aid students must also submit the Additional Stafford Loan Request Form with this application.
     - [ ] Must be enrolled in at least 6 credit hours.
   - [ ] Parent PLUS Loan
     - [ ] Must also submit the PLUS Loan Application (available on our Financial Aid website at www.ldsbc.edu) and be enrolled in at least 6 credit hours.
   - [ ] Private Alternative loan
     - [ ] Apply directly with your lender. Allow a few weeks for certification.

Student Signature: ___________________________ Date: ___________________________

***STAFFORD AND PLUS LOANS FOR SUMMER 2012 MUST BE REQUESTED BY JUNE 25, 2012 – NO EXCEPTIONS***
Financial Aid Office
Additional Stafford Loan
Request Form
2011-2012

Name: ____________________________________________ Date: ________________
Student ID#: ____________________________________ Phone: ________________
Expected Graduation Date (mm/yy): __________________

All Stafford loans will be through the Direct Loan Program (administered by the Department of Education).

<table>
<thead>
<tr>
<th>Loans disbursed July 1, 2011 – June 30, 2012 have a:</th>
</tr>
</thead>
<tbody>
<tr>
<td>• 1.0% origination fee</td>
</tr>
<tr>
<td>• 0.5% up-front interest rebate</td>
</tr>
<tr>
<td>• Fixed interest rate of</td>
</tr>
<tr>
<td>o 3.4% for subsidized loans</td>
</tr>
<tr>
<td>o 6.8% for unsubsidized loans</td>
</tr>
</tbody>
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A: LOAN PERIOD
I would like my Stafford loan for the following enrollment period (check the appropriate box):

☐ Fall 2011 & Winter 2012 (1/2 will be disbursed Fall semester, 1/2 disbursed Winter semester)
☐ Fall 2011 Only (Disbursed Fall semester)
☐ Winter 2012 Only (Disbursed Winter semester)
☐ Summer 2012 (Summer aid processing begins in March 2012)

B: LOAN AMOUNT
I would like to receive (for the period checked above):

a subsidized Stafford Loan in the amount of $_______________
an unsubsidized Stafford Loan in the amount of $_______________

* List the additional amount being requested. Do not include loans you have already accepted.
* The final loan amount may be reduced if you request more than your eligibility allows. Check your
  Student Center to see the final amount accepted after this form has been processed.
* Interest accrues on unsubsidized loans even while you are in school. You are responsible for interest
  payments.

C: LOAN REQUIREMENTS
All students accepting a loan must complete the following at studentloans.gov before taking their first loan:

• Direct Stafford Entrance Counseling
  ☐ Completed last year
  ☐ Completed _____/____/_____

• Direct Master Promissory Note
  ☐ Completed last year
  ☐ Completed _____/____/_____

D: OUTSIDE RESOURCES
All financial resources must be considered in loan eligibility. List expected amounts for any:

Scholarships for the academic year $__________
Vocational Rehab/WIA for the academic year $__________
Employer Reimbursed Tuition for the academic year $__________
Bureau of Indian Affairs funding for the academic year $__________

D: SIGNATURE

___________________________________________
Student                            Date