IMPORTANT: You must submit this form before your financial aid award will be determined.

Financial Aid Disbursements:
Federal financial aid funds (grants and loans) are first disbursed to your tuition account to pay institutional charges you owe to the College (such as tuition and bookstore charges). Your financial aid will then be applied towards any non-institutional charges (such as insurance, library fines, etc.), only if you have authorized us to do so, before any remaining funds are made available to you. Please visit our web site at www.ldsbc.edu for more information.

Name:______________________________

Student ID:________________________

Authorization:
Please answer one of the following. Your response will be in effect until such time that you submit a new form requesting a change.

Check one box below (required):

❑ I authorize LDS Business College to use my federal financial aid to pay non-institutional charges (including, but not limited to: insurance premiums, late fees, interest charges, library fines, prior term charges of $200 or less, etc).

❑ I do not authorize non-institutional charges to be paid with my financial aid (including, but not limited to: insurance premiums, late fees, interest charges, library fines, prior term charges of $200 or less, etc.). I understand that any non-institutional charges I incur are my responsibility and that failure to pay these by the deadline may result in late fees and/or interest charges.

You may change your response at any time by submitting a new form. Any changes will affect how future disbursements are applied to your account. Changes may not affect what charges your financial aid will pay if the funds have already been disbursed to your tuition account.

__________________________________  ________________________
Student Signature                     Date